

- **Prospectors NFT rewards mechanism**

Each Prospectors NFT has traits attributed to Bitcoin and Ethereum mining power, otherwise known as “hashrate.” The owner of the Prospector NFT has non-commercial ownership rights to the 3D voxel character and full ownership of the hashrate power attributed to their NFT. If an owner wishes to increase the hashrate attribute of their NFT they will be able to do so through the method of acquiring “boosts” and accessory assets.

The rewards distributed to the NFT holder can be accumulated through staking the NFT. The reward amount is determined by the NFT hashrate attribute. This attribute would look like this; 8MH (8 megahash) for Ethereum or 10TH (10 terrahash) for Bitcoin. Staking is expected to begin within 2-3 weeks post mint. In the future, rewards will also be accumulated through game play where the owner can play using their character based NFT to mine digital gold and silver inside a Roblox or Minecraft style environment. More information will be released in early February about the planned game.

- **Initial Mint**

The first series consists of 1430 Genesis Prospector NFT, claimable by owning a Prospectors NFT coin which acts as a mint pass to claim a Prospector once available. One Prospectors NFT coin will produce one Prospectors NFT character. The Prospector characters are expected to be ready 5 to 6 weeks after the mint of the pass due to the nature of how they are designed. The passes minted will also carry the same base mining attributes as the future Prospector, this allows the pass owner to earn rewards during the waiting period for the Prospector character.

- **The Prospector NFT Miners**

There are 4 main rarity levels with the Prospectors NFT characters. These are represented by; Copper rarity, Silver rarity, Gold rarity and Diamond rarity base attributes for the characters and through the 4 types of coins used as passes. Each base rarity level is priced according to its initial hashrate attribute. A Copper rarity NFT will have the least amount of mining power attributed to it making it initially the lowest priced, whereas a Diamond rarity NFT will have the most amount of mining power attributed making it the highest priced initially. Within each rarity level there are individual trait rarities that may make 1 Copper rarity NFT more valuable than another within the same rarity category. And through accessory assets, it will be possible to have 1 copper rarity level with more attributed mining power than one rated silver, gold or diamond, thus making it more valuable on the secondary market. Put simply: Prospector + Accessories (if any) = Power.

- **Accessory Assets**

These assets may come in the form of a power boost or assets such as tools, hats, and clothing items. Power boosts will launch shortly after staking opens for coins but the accessory items such as tools, hats, or clothing items will launch alongside the Prospectors NFT marketplace, which is in development. A power boost will allow a coin or prospector holder to increase its hashrate attribute. For example, a Prospector may have its hashrate increased from 8MH to 12MH, thus increasing the daily reward amount while also making the asset more valuable on the secondary market. Boosts are always tied to the initial Prospector it has been attributed to and can be transferred during the sale of its parent Prospector through a method we refer to as 'crating.' We will provide more details on this as we approach the launch of this feature.

- **Rewards Distribution**

Rewards due to Prospector owners will be distributed via our own stable tokens designed to keep gas expenditures at a minimum for our community. We will launch a stable token tied to BTC and a stable token tied to ETH. Each token in circulation will be backed 1:1 by newly minted Bitcoin or Ethereum in a public reserve wallet. Rewards are paid out in Bitcoin and Ethereum when claimed by Prospector owners of the stable BTC token or stable ETH token. Once claimed, the stable tokens that were redeemed for BTC or ETH are burned and removed from circulation.

- **Governance Token**

We will introduce a governance token to be utilized primarily within the Prospectors NFT marketplace. The token will be distributed daily to Prospector NFT stakers alongside rewards in Bitcoin and Ethereum. This token will be used for boosting Prospectors and marketplace incentives which we will go into more detail about as we approach its launch.

- **Wen Gameplay?**

The Prospectors NFT game will be introduced to the Prospectors NFT community sometime in the near future. The game will allow your Prospector character to mine precious metals and stones within a customized world where you can fully utilize additional game assets and potentially even lay claim to a valuable piece of land. Participating in the game will be optional and will come with a cost, but does enable you to earn more rewards. If you choose not to participate in the game, your Prospector NFT will still earn rewards through staking.